

PRESS RELEASE

December 24, 2019

Interpipe releases report on operations for November 2019

Interpipe Holdings Plc, a global producer of steel pipes and railway wheels products, has released its monthly report on operations for November 2019.

Report On Operations

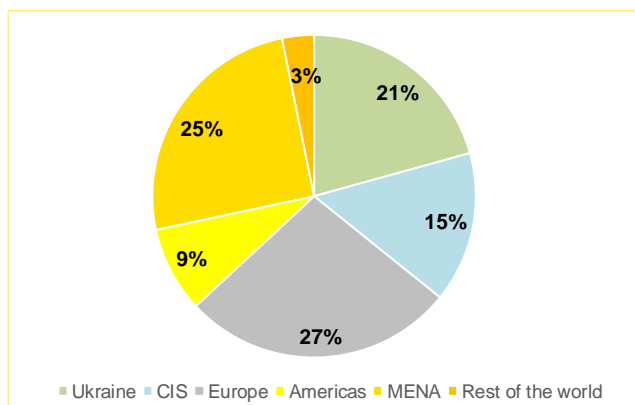
#	Product	November 2019		11 months 2019		Change	
		Thousand tons	% of total ²	Thousand tons	% of total ²	% m-o-m	For 11 months 2019, % y-o-y
Production							
1.	Steel	52,9	n/a	797,4	n/a	24,2%	-10,6%
2.	Pipes, o/w:	41,1	68,5%	554,9	74,7%	10,8%	-11,3%
2.1.	<u>Seamless, o/w:</u>	35,0	58,3%	452,4	60,9%	14,0%	-12,8%
2.1.1.	OCTG	12,4	20,7%	169,5	22,8%	49,0%	-22,5%
2.1.2.	Linepipe	21,0	35,1%	255,5	34,4%	-0,4%	-8,5%
2.1.3.	Mechanical	1,5	2,6%	27,4	3,7%	25,4%	32,7%
2.2.	Welded	6,1	10,2%	102,4	13,8%	-4,4%	-4,0%
3.	Railway products, o/w:	18,9	31,5%	188,0	25,3%	14,3%	10,7%
3.1.	Wheels ¹	16,5	27,5%	167,8	22,6%	15,1%	8,3%
3.2.	Wheelsets ¹	1,7	2,8%	14,9	2,0%	26,9%	58,9%
3.3.	Axles ¹	0,2	0,3%	3,4	0,5%	-55,7%	15,5%
3.4.	Tyres	0,5	0,8%	2,0	0,3%	19,0%	-23,8%
Sales							
1.	Steel³	1,7	2,9%	23,0	3,1%	-4,0%	25,3%
2.	Pipes, o/w:	39,5	67,9%	544,1	72,5%	20,2%	-13,0%
2.1.	<u>Seamless, o/w:</u>	33,0	56,8%	439,6	58,5%	-20,2%	-16,1%
2.1.1.	OCTG	9,9	17,0%	154,8	20,6%	-36,4%	-31,5%
2.1.2.	Linepipe	20,4	35,1%	257,6	34,3%	-17,9%	7,1%
2.1.3.	Mechanical	2,7	4,7%	27,2	3,6%	154,4%	29,4%
2.2.	Welded	6,5	11,1%	104,5	13,9%	-20,0%	2,9%
3.	Railway products, o/w:	17,0	29,2%	183,8	24,5%	42,1%	7,3%
3.1.	Wheels ¹	14,7	25,3%	164,1	21,9%	41,1%	5,9%
3.2.	Wheelsets ¹	1,5	2,5%	13,9	1,9%	43,1%	27,1%
3.3.	Axles ¹	0,3	0,5%	3,9	0,5%	75,5%	36,1%
3.4.	Tyres	0,5	0,9%	2,0	0,3%	51,6%	-22,6%
TOTAL		58,2	100,0%	750,9	100,0%	7,9%	-7,9%
<p>1. Wheels and axles are inter alia utilized as components (semi-products) for wheelset production 2. Excluding steel figures for production only 3. For steel - only external sales</p>							



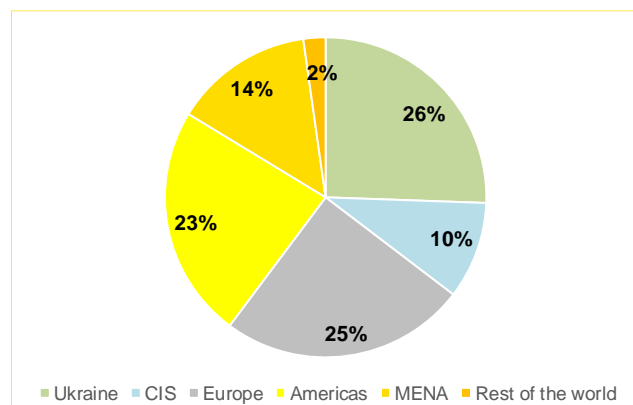
INTERPIPE

Regional Sales Data. Pipe products

November 2019. Pipes sales by region, th.tons

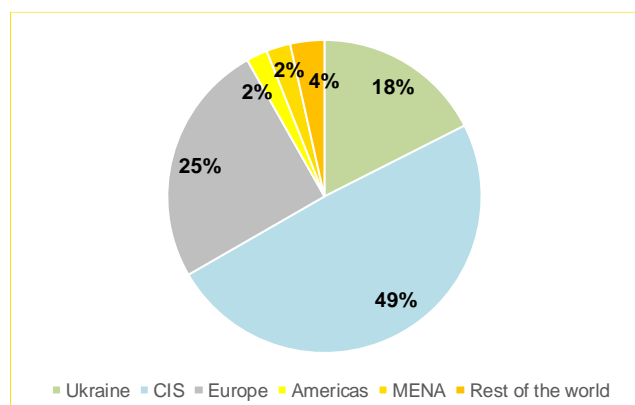


11 months 2019. Pipes sales by region, th.tons

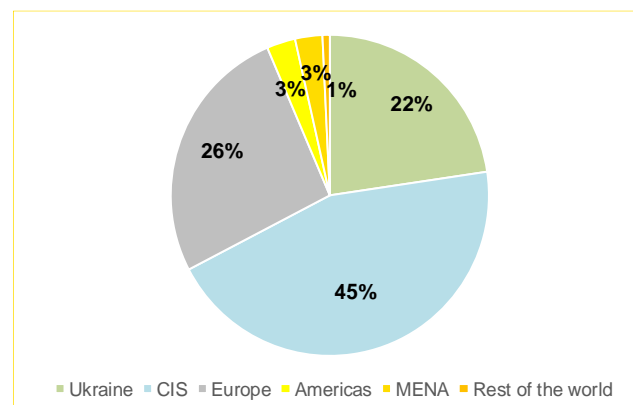


Regional Sales Data. Railway products

November 2019. Railway products sales by region, th.tons



11 months 2019. Railway products sales by region, th.tons





INTERPIPE

About the company:

Interpipe is global producer of steel pipes and railway wheels, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East. In 2018, Interpipe supplied 857 kt of finished goods, including 189 kt of railway products.

Interpipe has 12 thousand people working at the company's facilities. During 2018 the Company transferred UAH 2.17bln in taxes to budgets of all levels and extra-budgetary funds.

IR contact details:

Andrii Okolnych, Head of Investor Relations

Phone: +380 44 233 68 21

E-mail: ir@m.interpipe.biz