



OFFICIAL STATEMENT

March 20, 2020

Interpipe's official statement regarding the coronavirus (COVID-19) outbreak

As the coronavirus has been spreading worldwide and inside Ukraine - Interpipe, a global producer of steel pipes and railway products, has taken very seriously all the potential risks related to this disease and is committed to procurement of the sustainable production activity on its facilities with the priority focus on protection of health and wellbeing of employees.

Following strict state and local authorities' guidelines Interpipe has undertaken all endeavors to procure continual production activity, all shipments are made on time and without any suspensions or delays

In order to prevent the virus spreading and support the healthcare of Ukraine Interpipe has already transferred U.S.2 million for purchases of the coronavirus test systems. Moreover, Interpipe also decided to return to the state UAH 35 million saved due to the tax holidays for the period from March 1 to April 30 introduced to support business during the outbreak.

As of today, Interpipe has been actively participating in the Anti-crisis Headquarters against the coronavirus in the Dnipropetrovsk region coordinating efforts between business and local authorities' representatives. We are also taking part in all anti-epidemic activities nationwide.

Due to the coronavirus outbreak worldwide Interpipe has introduced additional measures aimed to prevent the coronavirus penetration to its facilities. Breathalyzers at checkpoints have been turned off, hand disinfectors have been installed in change houses and offices, employees have been provided with non-contact thermometers and masks.

For the period Interpipe has also suspended training programs, cultural and sports events. Business trips outside Ukraine are suspended and limited inside the country. At the same time headquarters meetings and production meetings are carried out online. Office staff has been granted an option for a remote work format.

Interpipe has also introduced mandatory thermometry for every employee as well as for third-party drivers, contractors, auditors and visitors. People with high temperature are not allowed on the facility site.

In addition, Interpipe continues to use corporate transport along 40 routes to deliver employees to its production sites.

About the company:

Interpipe is global producer of steel pipes and railway products, based in Ukraine. The company's products are marketed in more than 80 countries all around the world via the network of sales offices located in key markets of Ukraine, Europe, North America and the Middle East. In 2019, Interpipe supplied 798 thousand tons of finished goods, including 203 thousand tons of railway products.

Interpipe has 12 thousand people working at the company's facilities. During 2019 the Company transferred UAH 3.25 billion in taxes to budgets of all levels and extra-budgetary funds.